



Institute of
Certified Public Accountants
of Singapore



ICPAS PROFESSIONAL EXAMINATION



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of Singapore



Preparatory courses are provided by:



S A A GLOBAL
EDUCATION

ABOUT CPA SINGAPORE

Certified Public Accountant Singapore (CPA Singapore) is a professional in accountancy, finance and business who has the relevant work experience in addition to a recognised accountancy qualification.

This valuable credential is also a testament to their well-grounded knowledge, integrity and commitment. The experience and high standards of professionalism of CPA Singapore makes a difference when it comes to the interest of business, employer and/or client.

Throughout their careers, they are supported and regulated by ICPAS, which represents over 22,000 CPAs Singapore and accounting professionals.

CPAs Singapore are sought after by employers of local and international organisations across all industries. They work in diverse roles across commerce and industry, academia, government and public practice in Singapore and around the world, many of whom helm some of the most prominent local and international companies.

WHAT ARE THE BENEFITS

- INTERNATIONAL RECOGNITION

CPA Singapore opens door to **International Career Mobility**. Mutual Recognition Agreements (MRA) have been signed with several esteemed professional bodies such as ICAA (Australia) and ACCA (United Kingdom) to enhance the international profile of the CPA Singapore designation.

- BRANDING

Brand yourself. Having gone through the rigor of the professional qualification and admission requirement, you deserve the **BRANDING** of a Certified Public Accountant by using the "CPA Singapore" designation. This brand speaks of your competency, professionalism and integrity in carrying any tasks entrusted to you.

CPA Singapore is highly regarded, respected and the employer's choice candidate in recruitment, recognised by both local and international employers.

- KNOWLEDGE

ICPAS members will be well supported with updated industry **KNOWLEDGE** throughout their professional development. Members will receive timely updates through ICPAS website, email alerts, technical seminars, discussion groups and CPE courses to keep abreast of the latest developments; E-learning for members; Complimentary journal; Newsletter and E-publication.

- NETWORKING OPPORTUNITIES

"It's not only what you know - It's who you know", therefore networking is essential for updating of industry knowledge, as well as potential business and job opportunities. ICPAS members will enjoy the privilege of networking with influential organisations, professional bodies and like-minded professionals.

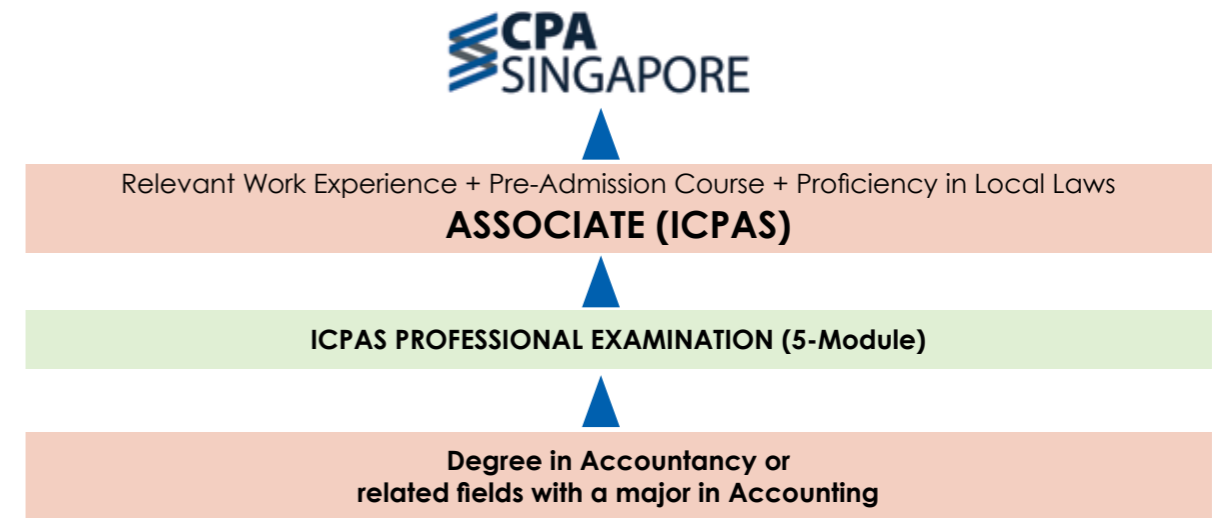


"....CPA Singapore qualification, a highly coveted qualification that opens doors to careers in Finance & Accounting in various industries."

Mr Jerome Song
Deputy Chief Financial Officer
Dentsu Asia Pte Ltd

BECOMING CPA SINGAPORE THROUGH ICPAS PROFESSIONAL EXAMINATION

HOW TO QUALIFY AS CPA SINGAPORE VIA ICPAS PROFESSIONAL EXAMINATION?



The ICPAS Professional Examination (PE) is a route for graduates with Degree in Accountancy or related fields with a major in Accounting to qualify as Certified Public Accountants in Singapore (CPA Singapore). This route is two steps away from being a full ICPAS member:

Step One : Complete the 5-Module ICPAS PE and you will be qualified to apply for Provisional membership.

Step Two: Upon achieving the Provisional membership, you shall be eligible to apply for Full membership if you have :

- proficiency in Singapore laws, as prescribed by ICPAS
- completed the 5-day Pre-Admission Course (PAC)
- satisfied the relevant work experience requirements by ICPAS

FOR WHOM?

Our ICPAS Professional Examination (PE) candidates are mainly working professionals who seek to strike a balance between their career, family and professional development. ICPAS PE is designed in a way that supports our candidates with flexibilities such as:

- ✓ Self-study programme for candidates to study at their own pace from anywhere in the world.
- ✓ Overseas candidates can sit for examinations in Singapore under social visit pass.
- ✓ Examinations are held for all 5 modules in each half-yearly term. Candidates may enrol for the modules in any sequence and may sit for up to 3 examinations per term.
- ✓ Candidates are given 5 years to complete all 5 modules, but can graduate within 1 year with first-attempt passes in the examinations.
- ✓ PE Preparatory Courses are provided by SAA-GE .

ENTRY REQUIREMENTS FOR PROFESSIONAL EXAMINATION

- ✓ The ICPAS PE is open to graduates with a recognised university Degree in Accountancy or Commerce, Business Administration, Management, Banking and Finance or Economics with a major in accounting or related subjects; whose qualifications do not meet the direct entry requirements of ICPAS membership.
- ✓ Eligibility to sit for ICPAS Professional Examination is determined by ICPAS Board of Education and Examination (BOEE).
- ✓ For details on ICPAS- accredited degree programmes, please visit : www.icpas.org.sg/pe.asp



"After completing ICPAS PE, the knowledge/ skills obtained can be applied perfectly in my current job."

"Being a CPA Singapore is the only and a faster way for overseas accounting graduates to leapfrog up to the top of the corporate ladder."

Mr Kang Eng Chuan
Financial Controller
Ghim Li Global Pte Ltd

Course Syllabus

Module	Module Contents	Examination Format
ADVANCED TAXATION (ATX)	<ul style="list-style-type: none"> Taxation of individuals Taxation of companies Taxation of charities & trusts Tax planning 	3-hour open-book written exam (100%)
AUDIT & ASSURANCE (AUD)	<ul style="list-style-type: none"> Fundamental assurance concepts The assurance & audit process The regulatory framework The planning phase Evaluation of client's internal control system Evidence collection Completion & reporting Other types of audits, reviews & reports Assurance services 	3-hour open-book written exam (100%)
COMPANY LAW & CORPORATE GOVERNANCE (LCG)	<ul style="list-style-type: none"> The function and structure for companies Corporate decision making & the law of meetings Duties of directors and officers Disclosure & reporting requirements Legal aspects of corporate insolvency & rescue Principles of corporate governance Key participants in corporate governance & their roles Ethics & corporate governance International aspects of corporate governance 	3-hour open-book written exam (100%)
CORPORATE & BUSINESS STRATEGY (CBS)	<ul style="list-style-type: none"> Introduction to strategic management Mission & vision The internal environment The external environment Developing competitive (business) strategies Developing corporate strategy Venturing abroad Alliances, merger & acquisition strategies Implementation levers New ventures & corporate renewal Corporate governance and ethics 	Project report (20%); 3-hour open-book written exam (80%)
FINANCIAL REPORTING & DISCLOSURE (FRD)	<ul style="list-style-type: none"> Overview of financial statements Consolidated financial statements Accounting for income taxes Foreign currency transaction & translation Accounting for financial instruments Emerging accounting issues 	3-hour open-book written exam (100%)

COURSE MATERIALS

The ICPAS PE is examined at an advanced level and all modules are regularly updated to reflect current practice, standards and legislation. Upon module examination registration, each candidate will have access to course materials that include:

- ✓ Weekly study plan
- ✓ Detailed syllabus
- ✓ List of reading references
- ✓ Additional readings
- ✓ Past years' question papers and suggested solutions
- ✓ Reference copies of recommended textbooks available at ICPAS library

ICPAS PE Preparatory Courses

The PE Preparatory Courses are provided by SAA-GE and conducted by academics and practitioners with extensive knowledge and experience in fields related to the individual modules. The PE Preparatory Courses are held on weekends or weekday evenings.

Reasons why the PE Preparatory Courses are popular with our candidates include:

- ✓ PE Preparatory Courses aim to increase the candidates' understanding of module contents
- ✓ PE Preparatory Courses trainers provide guidance on topics essential and beneficial to candidates
- ✓ Additional revision materials are provided to complement candidates' self-revision
- ✓ Higher passing rates for candidates who attended the preparatory courses

Established in 1963, Institute of Certified Public Accountants of Singapore (ICPAS) is the national accountancy body that develops, supports and enhances the integrity, status and interests of the profession.

ICPAS accords the CPA Singapore designation. Working closely alongside businesses, ICPAS connects its membership to an unmatched range of information resources, events, professional development and networking opportunities. Presently, there are more than 22,000 members making their strides in businesses across all industries in Singapore and around the world.

ICPAS' international outlook and connections are reflected in its membership of regional and international professional organisations like the ASEAN Federation of Accountants, the Asia-Oceania Tax Consultants' Association and the International Federation of Accountants.

Vision

A leading accountancy body that embodies the Singapore brand promise of Trust, Responsiveness and Innovation

Mission

- To lead, develop and support accountancy professionals so that they will excel in their role and contribute to building Singapore as a strategic business hub and a key player in the global economy
- To uphold the public interest

Goal

To be the 'Go To' body and reference point for all accountancy and related professionals, working in or who have dealings in Singapore



About SAA Global Education

The SAA Global Education (SAA-GE), formerly known as Singapore Accountancy Academy (SAA), was established in 1985, with a vision to service and foster the needs of the accountancy industry. It is the training arm of the ICPAS.

The SAA-GE has over 25 years track record as a leading accountancy education provider, attracting and developing talent for the accountancy profession on an international level. SAA-GE has consistently produced a list of prize winners for the ACCA and CAT programmes in the Singapore and International category. The Academy has trained thousands of individuals to upgrade their education and career needs through various academic and continuing professional education programmes.

There are currently more than 5,000 part-time and full time students studying at the SAA-GE, with students from Singapore, Malaysia, China, Vietnam, Myanmar, Indonesia, Philippines, and other Asia Pacific region countries.

ENROLMENT

COURSE FEES

Assessment Application (non-refundable)	S\$168
Candidate Fee	\$315 (First year - for confirmation from 1 Jan to 30 Jun) OR S\$168 (First year - for confirmation from 1 Jul to 31 Dec)
	S\$315 (Due annually for subsequent years of candidature)
Module Examination Registration	S\$ 630 per module
(Optional) Preparatory Courses	S\$336* per module
(Optional) Recommended Textbooks	S\$50 to S\$150

* Early enrolment fee of S\$336; normal fee of S\$399 applies after early enrolment closing date.

Fees quoted are inclusive of 7% GST and are correct as at time of printing.

Estimation of total fees for a candidate under the following scenario:

- Application approved and candidature confirmed in January
- Enrolled for exams and preparatory courses for 3 modules (maximum allowed per term) in 1st term and 2 modules in 2nd term
- Passed all exams at first sitting in one year
- Average price of \$50 per recommended textbook for each module

Assessment Application	S\$168
Candidate Fee	S\$315
Module Examination Registration	S\$3,150 (For all 5 modules @\$630 per module)
Preparatory Courses	S\$1,680 (For all 5 modules @\$336 per module)
Recommended Textbooks	S\$250
Total	S\$5,563



APPLICATION & ENROLMENT PROCESS



Application, enrolment procedures and forms are available at: www.icpas.org.sg/pe.asp

FREQUENTLY ASKED QUESTIONS

1. My business degree does not have a major in accounting. Will my application be successful?

All applications are subject to assessment and approval by the ICPAS Board of Education and Examination on a case-by-case basis. One of the eligibility criteria is the core subjects requirement listed in the Assessment Application Form. Applicants who do not meet this requirement may be rejected or advised to attempt additional qualifying subjects in addition to the five compulsory PE modules.

2. Will exemptions be awarded if I have already taken certain modules during my degree programme?

As a qualifying examination at a professional level, all candidates are expected to attempt all five compulsory PE modules without any exemptions.

3. Since PE is a self-study programme, do I need to enrol for preparatory course?

Candidates are encouraged to enrol in preparatory courses as they have opportunities to seek clarification or guidance directly from the trainers. Additional course materials are provided by the trainers to complement the candidates' existing study materials and textbooks. The preparatory courses also provide a platform for candidates to network and build rapport among their peers from the same profession.

4. How many modules should I attempt per term?

Candidates can register for a maximum of 3 module examinations per term. It is recommended that candidates attempt two module examinations per term. However, candidates working full-time are strongly advised to plan their schedules to allow for sufficient preparation time for coursework and examinations.

5. How many years am I given to complete the examination?

The timeline to complete the ICPAS PE programme, including the qualifying subjects (if any), is 5 year from the date of confirmation of your assessment application.





* For enquiries and administrative matters: phone us at **65975617** or email us at **profexam@icpas.org.sg**.

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Operating hours:

Mondays to Fridays : 9.00 am - 6.00 pm

Saturdays, Sundays & Public Holidays : Closed